

## For Immediate Release

## FIRST COKING COAL ORDER RECEIVED

Lexington, KY, USA, Tuesday 27<sup>th</sup> April 2021 – **Coking Coal Pty Ltd** subsidiary, Coking Coal LLC, today announces continued growth in developing the Pardee Coal Complex with contracts exchanged on its first order for metallurgical coal.

Ty Zehir, Chief Marketing Officer – Technical and Commercial, commented: "We have worked diligently over a number of months to meet the needs of our customers and this, our first order, is testament to the dedication of not only the Coking Coal team but all our partners, suppliers and shareholders. This is the start of an exciting journey."

Coking Coal is recommissioning the Pardee hard coking coal complex that straddles the Kentucky/Virginia border in the USA with plans to sell 3.5mtpa of hard coking coals to steel mills in the USA, Canada, Europe, South America and Asia.

The Company is working towards becoming  $CO_2$  neutral, through the use of renewable electricity to power the site and mining activities, the use of gas-powered, electric or hybrid vehicles and the reforestation of disused mining lands to sequester excess  $CO_2$ . With 28 years of methane extraction already undertaken on site, there is little methane to consider in  $CO_2$  calculations. The Company is planning on a third-party audit of  $CO_2$  later in 2021 and an IPO in 2022.



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